

Local Market Update – December 2021

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	3	4	+ 33.3%	64	64	0.0%
Closed Sales	2	6	+ 200.0%	52	50	- 3.8%
Median Sales Price*	\$2,450,000	\$3,150,000	+ 28.6%	\$2,407,500	\$3,100,000	+ 28.8%
Average Sales Price*	\$2,450,000	\$2,821,167	+ 15.1%	\$2,560,050	\$3,369,515	+ 31.6%
Percent of Original List Price Received*	100.1%	92.7%	- 7.4%	93.1%	96.5%	+ 3.7%
Days on Market Until Sale	0	25	--	72	64	- 11.1%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

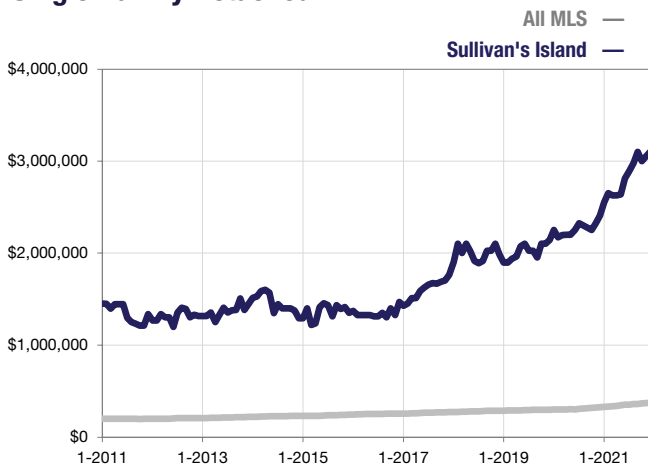
Townhouse-Condo Attached

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	0	2	--	3	8	+ 166.7%
Closed Sales	0	2	--	4	6	+ 50.0%
Median Sales Price*	\$0	\$1,575,000	--	\$1,205,000	\$690,000	- 42.7%
Average Sales Price*	\$0	\$1,575,000	--	\$1,150,558	\$1,072,500	- 6.8%
Percent of Original List Price Received*	0.0%	97.1%	--	86.9%	90.1%	+ 3.7%
Days on Market Until Sale	0	10	--	265	40	- 84.9%
Inventory of Homes for Sale	0	0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

