

Local Market Update – April 2023

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Key Metrics						
New Listings	4	6	+ 50.0%	21	22	+ 4.8%
Closed Sales	7	1	- 85.7%	18	14	- 22.2%
Median Sales Price*	\$3,025,000	\$7,000,000	+ 131.4%	\$3,750,000	\$5,272,500	+ 40.6%
Average Sales Price*	\$3,540,571	\$7,000,000	+ 97.7%	\$4,043,840	\$5,759,286	+ 42.4%
Percent of Original List Price Received*	94.4%	107.8%	+ 14.2%	94.5%	95.2%	+ 0.7%
Days on Market Until Sale	32	3	- 90.6%	32	80	+ 150.0%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--

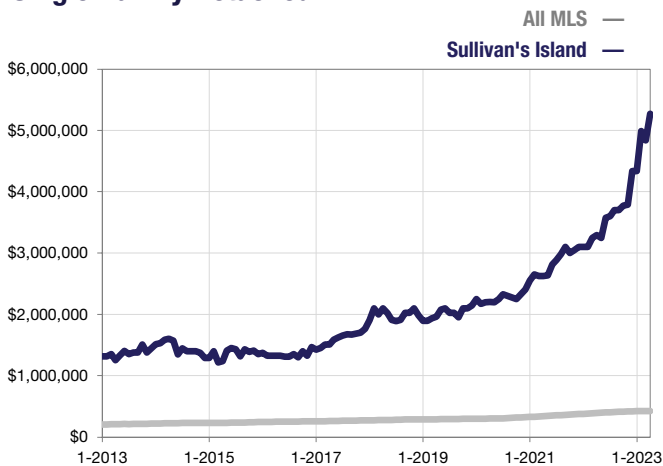
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$1,812,500	\$1,375,000	- 24.1%
Average Sales Price*	\$0	\$0	--	\$1,812,500	\$1,375,000	- 24.1%
Percent of Original List Price Received*	0.0%	0.0%	--	86.9%	98.2%	+ 13.0%
Days on Market Until Sale	0	0	--	67	38	- 43.3%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

