

## Local Market Update – January 2024

A Research Tool Provided by the Charleston Trident Association of REALTORS®

# Greater Summerville Area

Areas 62 & 63

Single-Family Detached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	201	242	+ 20.4%	201	242	+ 20.4%
Closed Sales	106	131	+ 23.6%	106	131	+ 23.6%
Median Sales Price*	\$377,818	\$388,250	+ 2.8%	\$377,818	\$388,250	+ 2.8%
Average Sales Price*	\$384,984	\$421,219	+ 9.4%	\$384,984	\$421,219	+ 9.4%
Percent of Original List Price Received*	95.9%	96.8%	+ 0.9%	95.9%	96.8%	+ 0.9%
Days on Market Until Sale	35	41	+ 17.1%	35	41	+ 17.1%
Inventory of Homes for Sale	364	375	+ 3.0%	--	--	--

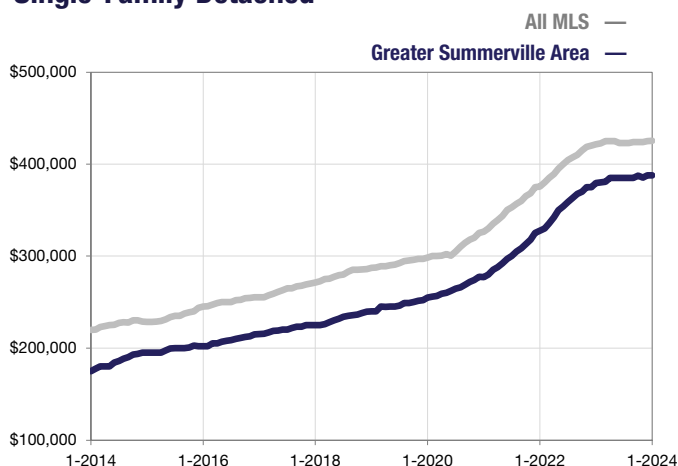
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	January			Year to Date		
Key Metrics	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	14	26	+ 85.7%	14	26	+ 85.7%
Closed Sales	10	14	+ 40.0%	10	14	+ 40.0%
Median Sales Price*	\$244,450	\$293,314	+ 20.0%	\$244,450	\$293,314	+ 20.0%
Average Sales Price*	\$235,390	\$281,587	+ 19.6%	\$235,390	\$281,587	+ 19.6%
Percent of Original List Price Received*	96.7%	99.9%	+ 3.3%	96.7%	99.9%	+ 3.3%
Days on Market Until Sale	33	22	- 33.3%	33	22	- 33.3%
Inventory of Homes for Sale	17	35	+ 105.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Detached



### Townhouse-Condo Attached

