

Local Market Update – March 2024

A Research Tool Provided by the Charleston Trident Association of REALTORS®



Sullivan's Island

Area 43

Single-Family Detached	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
Key Metrics						
New Listings	10	9	- 10.0%	16	16	0.0%
Closed Sales	9	6	- 33.3%	13	7	- 46.2%
Median Sales Price*	\$5,250,000	\$3,112,500	- 40.7%	\$5,250,000	\$3,525,000	- 32.9%
Average Sales Price*	\$5,826,111	\$4,707,500	- 19.2%	\$5,663,846	\$5,506,429	- 2.8%
Percent of Original List Price Received*	93.5%	88.4%	- 5.5%	94.3%	89.8%	- 4.8%
Days on Market Until Sale	85	81	- 4.7%	85	71	- 16.5%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--

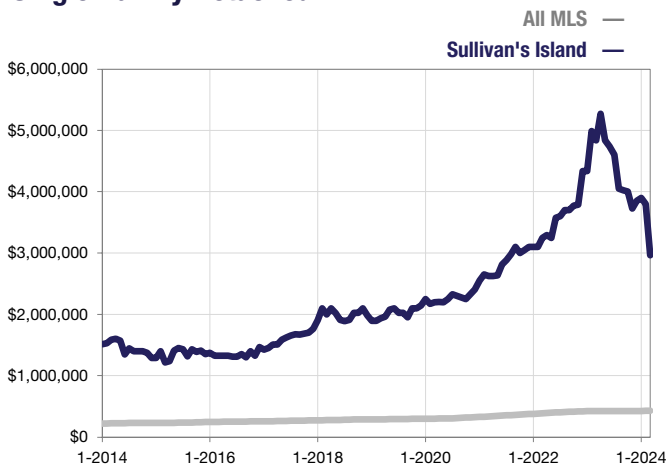
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo Attached	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
Key Metrics						
New Listings	0	1	--	0	1	--
Closed Sales	0	0	--	1	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$1,375,000	\$0	- 100.0%
Average Sales Price*	\$0	\$0	--	\$1,375,000	\$0	- 100.0%
Percent of Original List Price Received*	0.0%	0.0%	--	98.2%	0.0%	- 100.0%
Days on Market Until Sale	0	0	--	38	0	- 100.0%
Inventory of Homes for Sale	0	1	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Detached



Townhouse-Condo Attached

